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 FOREIGN DOCUMENTS OR RADIO BROADCASTS

REPORT

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DATE OF  
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(Economic)

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THIS DOCUMENT CONTAINS INFORMATION AFFECTING THE NATIONAL DEFENSE  
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SOURCE See below.

Title: General Principles of MoneyAuthor: Li Ta [李達] Member, Commission of Law; President, Hunan Univer-  
sity; Member, National Committee, China People's Political Consultative  
ConferencePublisher: San-lien Shu-tien, Peiping, January 1950 (New China University Text-  
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Area of Coverage: --

Subjects Covered: Monetary theories; commercial credit, banking and capital  
credit; bank issue; monetary and banking systems of capitalist coun-  
tries; financial panics and the circulation of currency, world move-  
ments of money and exchange rates; inflation; collapse of the gold  
standard.

Scholarship Evaluation: Scholarly

Review: Discusses historical and classical theories of money and the related  
subjects of currency issue, inflation, credit, and currency controls,  
and reviews policies and practices of European and American govern-  
ments with respect to money and central banking. Primarily a treatise  
on theories of money and credit as expounded by European, British, and  
American economists. The book was first published in July 1949, and  
there are few references to the economy of the Soviet Union and the  
"New Democracy" of China.

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